



**European Bank Co-ordination (Vienna) Initiative
Full Forum**

**KBC
Havenlaan 2
1080 Brussels
Meeting room: First floor - James Ensor Room**

Programme

Monday, 21 October, 2013

- 8:30 – 9:00 **REGISTRATION AND COFFEE**
- 9:00 – 9:10 **WELCOME REMARK:** Johan Thijs, CEO, KBC
- 9:10 – 9:25 **OPENING ADDRESS:** Marek Belka, Governor of NBP and Chairman of Vienna Initiative Steering Committee
- 9:25 – 9:50 **KEYNOTE SPEECH:** “Banking Union: Why, When and How?,” Sean Berrigan, Director, European Commission
- Session 1:** **STOCK TAKING ON THE ECONOMIC SITUATION IN CESEE**
Chair: Marek Belka, Governor of NBP and Chairman of Vienna Initiative Steering Committee
- 9:50 – 10:05 Macroeconomic Outlook for the CESEE region (Bas B. Bakker, Division Chief, IMF)
- 10:05 – 10:25 Bank deleveraging update: latest Deleveraging Monitor and the Vienna Initiative Bank Survey (Christoph Kligen, Deputy Division Chief, IMF and Debora Revoltella, Director, EIB)
- 10:25 – 10:35 EU bank deleveraging – Cross-border impact (Reiner Martin, Deputy Division Chief, ECB)
- 10:35 – 10:45 EU Country Specific Recommendations (CSRs) for the CESEE countries (Daniel Kosicki, Economist, EC/ECFIN and Corina Weidinger Sosdean, Economist, EC/ECFIN)
- 10:45 – 11:10 Open discussion:
 - Views from host country authorities
 - Views from home country authorities
 - Views from the banks
 - Views from the international institutions
- 11:10 – 11:25 **Coffee break**
- Session 2:** **THE EU BANK RESOLUTION FRAMEWORK AND DISCUSSION ON THE BANKING UNION FOR EU MEMBER STATES**
Chair: Sean Berrigan
- 11:25 – 11:35 Presentation of the latest updates to the EU Bank Resolution Framework (Gabriela Tschirkova, Policy Officer, EC/MARKT)
- 11:35 – 11:45 Report on the findings of the Vienna Initiative Banking Union Working Group (Lars Nyberg, Adviser, EBRD)
- 11:45 – 12:45 Open discussion
- 12:45 – 13:45 **Lunch buffet**, *Ground floor reception room*

- Session 3: NON-PERFORMING LOANS: TACKLING THE STOCK ISSUE**
Chair: Gerardo Corrochano, Director, World Bank
- 13:45 – 13:55 Update on the EBA work on the harmonisation of NPL definitions (Con Horan, EBA)
- 13:55 - 14:05 Update of the Vienna Initiative Working Group on NPLs (James Roaf, Senior Regional Resident Representative for CEE, IMF)
- 14:05 – 14:15 Presentation on the NPL policy work (Lalit Raina, Advisor for Policy and Strategy, World Bank)
- 14:15 – 14:45 Open discussion

Session 4: REVIVING SUSTAINABLE CREDIT GROWTH IN CESEE
Chair: Erik Berglöf, Chief Economist, EBRD

- 14:45 – 14:55 Credit revival from the latest GFSR (Marco Pinon, Division Chief, IMF)
- 14:55 - 15:05 Instruments to promote credit growth: A new working group (Debora Revoltella)
- 15:05 – 15:35 Open discussion
- 15:35 – 15:55 **Coffee break** (circulation of draft press release)

Session 5: CONCLUDING SESSION
Chair: Wilhelm Molterer, Vice President, EIB

- 15:55 – 16:15 Report on the Joint IFI Action Plan for CESEE (Paolo Munini, Head of Division, EIB; Gerardo Corrochano, Director, World Bank, and Jean-Marc Peterschmitt, Managing Director, EBRD)
- 16:15 – 16:20 Local capital market development: the IFIs' response (Andre Küüsvek, Director, EBRD)
- 16:20 – 16:50 Press release and other items (Piroska M. Nagy, Director, EBRD, and Corina Weidinger Sosdean)
- 16:50 – 17:00 Concluding remarks (Wilhelm Molterer)

Tuesday, 22 October, 2013

8:30 – 9:00 **COFFEE**

Session 6: SPECIAL SESSION ON SOUTHERN AND EASTERN EUROPE
Chair: Ardian Fullani, Governor, Bank of Albania

- 9:00 – 9:15 Macroeconomic challenges in the SEE region (Christoph Kligen)
- 9:15 – 9:30 Financial stability in the SEE region (Daniela Pulst, Economist, ECB)
- 9:30 – 9:45 Update on the SEE financial sector (Michael Edwards, Lead Financial Sector Specialist, World Bank)
- 9:45 – 10:00 Early lessons from the Host Country Financial Sector Stability Forums (Bas Bakker)
- 10:00 – 10:20 **COFFEE**
- 10:20 – 10:45 Key challenges with regard to the Banking Union (Lars Nyberg)
- 10:45 – 11:00 EU – Non EU supervisory relationships (Con Horan)
- 11:00 – 12:15 Open discussion
- 12:15 – 12:30 Concluding remarks and next steps (Ardian Fullani, Piroska M. Nagy)
- 12:30 – 13:30 **Lunch buffet**, Ground floor reception room